

ECO



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Distracted Driving

The uninitiated ECO reader may think a driver is a less ostentatious term for a chauffeur, but in REDD+ a driver is an underlying cause of deforestation or forest degradation.

This week in Bonn, SBSTA has this on their agenda. ECO thinks it's vital that all parties explore ways to identify, assess and address drivers. Otherwise we risk wasting REDD+ financing and failing to achieve our goal. Ultimately it is global demand that drives most deforestation and forest degradation. All parties therefore have a responsibility to act on this, as spelt out in the Cancún decision on REDD+.

What does this mean? Drivers should be dealt with at the level they occur, be it local, provincial, regional, national or global. In the forest country itself, issues of governance become significant, as does the need to satisfy the demand of local populations for things like cooking fuel. Marginalised, forest dependent communities should not bear the brunt of blame and retribution for their impact on forest areas when the impact from outsiders is much larger.

You can't solve problems in a forest for long simply by taking the chainsaw from a logger. You also need to address demand for paper products or luxury furniture that is motivating the logging company. The same issues of deforestation apply to our consumption of products from oil palm, beef or soy production, which are produced mainly for international consumption.

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Progress on the Path to \$100 billion

This year's long term finance work programme provides a critical opportunity for focused and constructive engagement on sources of climate finance and developing country financing needs. 2012 should be a pivotal year for climate finance, as Fast Start Finance comes to an end and developed countries start on the path to US\$100 billion per year by 2020.

Negotiations on long-term finance have faced significant headwinds in recent years, and analytical work has been limited to ad-hoc and one-off initiatives like the UN Advisory Group on Climate Change Financing, and fora with limited and exclusive memberships such as the G20. If rich countries want to show climate finance is not just another broken promise to poor countries, they must use this year's work programme to help make significant progress on agreeing to a roadmap to scale up funding over the next eight years to \$100 billion per year by 2020.

To help ensure this ambition is realised, ECO would like to highlight the following objectives for the work programme, **for consideration by parties attending today's UNFCCC consultation on its scope.**

It is vital the work programme contributes to decision(s) at COP18 that make concrete progress towards scaling up finance, including:

- **Identifying and advancing promising sources of predictable and assured finance**, especially public sources, such as providing guidance to the International Maritime Organisation and International Civil Aviation Organisation on generating financing from measures to address

emissions from international shipping and aviation, as well as financial transaction taxes and public finance liberated in developed countries through the elimination of their fossil fuel subsidies

- **Providing a roadmap for reaching agreement on a pathway to mobilising \$100 billion by 2020**, including maximisation of public sources channelled through the Green Climate Fund, an appropriate role for the private sector and a trajectory for developed countries to scale up

- **Establishing a shared understanding of developing country financing needs**, based on a review of recent literature on mitigation and adaptation financing requirements

- **Clear commitments to provide scaled up finance from 2013 onwards**, including for the capitalization of the Green Climate Fund

This work is all the more urgent given the link between raising and delivering climate finance and reaching the goal of staying below 1.5/2 degrees C of warming. Scaled up finance to support increased ambition in developing countries is critical to move them towards low carbon development pathways.

In addition to constructive engagement on these areas through the work programme, all parties must be afforded sufficient spin-off group time in Bonn, Bangkok and Doha to participate in defining vital decisions for agreement at COP 18. In this respect it is imperative the Work Programme is seen as a complement to, rather than a substitute for, negotiations involving all parties.

Oil King Turns Solar Pioneer?

Driving continued

This year, a decision is needed on the root causes of deforestation and forest degradation. One that recognises REDD+ host countries require financial assistance to do this, and identifies the need for all parties, north and south, to take responsibility for their role.

prices in the early 80s met with this advice from the then oil minister Yamani of Saudi Arabia to his peers: "The stone age did not finish because mankind ran out of stones". Is it now time to assume that the Saudis are seriously preparing to export solar and become a technological hub for solar industry manufacturing?

Before ECO applauds Saudi Arabia's constructive contribution to climate change policy, ECO would like this renewable energy target officially confirmed in Riyadh and announced internationally. If this happens, ECO will rub its eyes again and be happy to publicly acknowledge a landslide in Saudi policy, especially when those with greater responsibility are shirking their pollution reduction obligations.

comparison, in 2011, which was another renewable energy boom year, total newly installed renewable power worldwide was about 80 GW.

ECO is not naïve. We know that high oil prices on world markets of more than \$100 per barrel are strong incentives for any oil exporter to save the crude domestically and reap the benefits of exports. Certainly one, if not the key, motivation for the Saudis presently.

But there is another logic. Saudi Arabia admits that using renewable energy makes much more sense than "abundant" fossil fuels. And expanding renewables substantially, for whatever reason, is good for our atmosphere and the climate. Each ton of CO2 saved through renewables is one ton saved permanently. Could we also imagine that some clever folks in Saudi Arabia assume that the desire for fossil fuels in the world economy will end some time before we physically run out of them? We should be reminded that OPEC's call for increased oil

Have a strong coffee, shake your head and rub your eyes. Saudi Arabia, the well-known guardian of fossil fuel interests, is planning a massive renewable energy scheme in its country. So says the news in the region and rumours from inside the Royal Family and their ministries. Apparently **52 Gigawatts** (GW) of renewable power will come online by 2030, 130% of existing electricity generation capacity - most of it as concentrated solar power and the remainder as solar photovoltaics and wind. Reportedly, the government is looking for a quick start, with about three GW to be installed in 2013 and another four GW in 2014.

It all started about one year ago when Saudi Arabia announced a US \$100 billion investment for solar power, which was followed shortly after by oil minister Al-Naimi declaring to the media "Saudi Arabia plans to generate solar electricity equalling the amount of its energy from crude exports". Although the current plan does not come close to that ambition, it still represents a remarkable and substantive move. For

Clip and Collect to Avoid Climate Chaos

"CAN Collectibles": Gotta Catch 'Em All!

Fast Facts About Countries That Can Increase Their Ambition in Qatar

Canada Canada Canada Canada Canda Canda Canada Canada

National Sport: Lacrosse (bet we caught you there! Admit it, you would have wagered your copy of the Daily Programme that it was hockey)

Famous for: Poutine and winter (although we're getting worried about keeping winter snowy)

Best things about Canada: Our widely heralded reputation as a friendly, green giant

Worst things about Canada: We no longer deserve our widely heralded reputation as a friendly, green giant

Something you didn't know: We're officially getting rid of our 1 cent coin, the penny

Something else you didn't know: Vancouver's overall emissions will be cut 80% by 2020 (from 1990 levels)

Existing unconditional pledge on the table: None, we've given our national sovereignty over to the Americans – call us the 51st state!

Existing conditional pledge (upper end): 17% below 2005 by 2020 – conditional both on the USA taking action and on the Canadian government actually having a plan to meet even this weak target

Next step to increase ambition by COP18: Announce and implement ambitious GHG regulations for the oil and gas sector. Couple with implementation of loophole-free regulations on coal emissions and announce a comprehensive, cross-country plan to meet our existing target, and then beat even that

Rationale: GHG emissions from the tar sands will account for a doubling in Canadian emissions growth between now and 2020, but are unregulated & subsidised