



CAN Intervention: Bonn June Closing LCA Plenary

June 17, 2011

Thank you Chair.

My name is Manjeet Dhakal and I am from Nepal.

Climate change is already melting glaciers and putting my community at risk. The following urgent action is needed to close the ambition gap and keep warming at a level that my country can adapt to – no more than 1.5 degrees.

Firstly developed countries must move to the top end of their pledged ranges. Secondly, at your next meeting, identify a pathway for developed countries to increase ambition to more than 40% by 2020 and make this target a milestone in low carbon development strategies. Show us how you will decarbonise your economies!

Developing countries can also contribute to global ambition, by more clearly identifying assumptions, and beginning a process to agree guidelines for business as usual baselines. Developing countries should then articulate how much their mitigation effort could increase with financial and technological support. Clearly, further technical work is necessary on the NAMA registry before Durban, to understand how developing country mitigation effort will be recorded and supported.

If negotiations continue on their current path there is a danger we will create a Green Climate Fund without any funds! The current commitments for climate finance in 2013 are **zero**. Parties should provide submissions, and hold workshops before Durban, on mid and long term sources of funding – including supplementary innovative sources, such as bunker levies, financial transaction taxes and special drawing rights. Including a discussion on CBDR, no net incidence and compensation. We do not want to fall off the cliff of fast start finance, only to see the mountain of long term finance in front of us.