

CLIMATE ACTION NETWORK

Joint Opening Intervention SBI & SBSTA 50

Following the dramatic warnings of the IPCC and IPBES, and millions of young people refusing to accept inaction on the climate crisis, no meeting of governments on climate can be business as usual. Progress must be achieved in three key areas: Support, addressing climate impacts and ambition.

Progress on key negotiation items is needed including strong guidelines for Article 6, building consensus on five-year common timeframes for NDCs as well as agreement on terms of reference enabling a comprehensive review of the Warsaw International Mechanism for Loss and Damage to establish a financial arm to provide additional money to address loss and damage.

The Long-term Finance workshop is an opportunity for parties to also discuss progress towards the GCF replenishment and build trust on the \$100 bn targets.

At the same time, Parties and the incoming Chilean presidency need to take full advantage of their time in Bonn to informally exchange on crucial upcoming events such as the UNSG Summit, the GCF replenishment and how COP25 can create political space to discuss enhancing ambition.

Last month, about 1.5 million youths around the world marched for bold and urgent climate action. They are leading the way, the world must follow suit.