



CAN intervention
Opening AWG-KP Plenary
Panama, October 1, 2011

Thank you Chair,

My name is Monica Lopez Baltodano from Centro Alexander Humboldt, Nicaragua and I am speaking on behalf of the Climate Action Network.

At Panama Parties must take the opportunities to close the loopholes that could undermine emissions reductions.

The LULUCF Review of forest management reference levels has revealed several completely different approaches to accounting, proposed to be used concurrently. This makes it impossible to compare emissions from managing forests, and therefore impossible to compare Annex 1 mitigation commitments. Such a framework would significantly weaken Annex 1 Parties targets. In Panama Parties still have time to address this by adopting a simple, comparable approach that accurately accounts for emissions and encourages ambitious efforts to reduce emissions from forest management.

In addition, any changes of rules for flexible mechanisms must not diminish already low levels of ambition. Rather, rules must be enhanced to keep environmental integrity of the system. We also have to: eliminate the negative impact of surplus AAUs; to keep out unsustainable project types such as nuclear and coal; and to try to restore balance of unequal distribution of projects.

Parties have many opportunities to close the loopholes threatening to undermine emission reduction targets. They may be details but the impact is not negligible. We must seize them here in Panama.

Thank you Chair